

**RIO DELL CITY COUNCIL
C.D.B.G. LOAN ADVISORY COMMITTEE
FEBRUARY 3, 2009
MINUTES**

The C.D.B.G. Loan Advisory Committee Meeting was called to order at 6:15 P.M. by Mayor Woodall .

ROLL CALL: Present: Mayor Woodall, Councilmembers Dunker, Marks, and Thompson

Absent: Councilmember Barsanti

Others Present: City Manager Flemming, Finance Director Beauchaine, City Clerk Dunham, and Fela Maisonet and from Redwood Community Action Agency (RCAA)

C.D.B.G. LOAN ADVISORY COMMITTEE MATTERS

Approval of Loan #RD 05-10

Finance Director Beauchaine reviewed the terms and conditions of the C.D.B.G. loan application and explained this is request is for a loan amount of \$70,000 at 3% simple interest, deferred with no requalification due to disability of the applicant, and a \$5,000 Lead Remediation Grant. She said it met all of the criteria under the C.D.C.G Program Guidelines and therefore, recommended approval.

Motion was made by Dunker/Marks to approve C.D.B.G. Loan #RD 05-10 as presented. Motion carried 4-0.

ADJOURNMENT

There being no further business to discuss, the meeting adjourned at 6:30 P.M.

Julie Woodall, Mayor

Attest:

Karen Dunham, City Clerk